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Mitsubishi Electric Announces AnyMile Drone-Based Logistics Operations Management Platform

New Online Technology Ideal for Mid- to Long-Range Cargo Deliveries in Healthcare, Manufacturing, Oil and Gas, and Power Markets

Las Vegas and Cypress, Calif. – January 5, 2023 – Mitsubishi Electric US, Inc. today announced its drone-based logistics operations management platform, called <u>AnyMile</u>, a holistic solution that is designed to enable businesses and fleet operators to schedule and manage cargo deliveries via drones over long distances of up to several hundred miles.

The platform is intended to support operation across all known categories of drones – multi-rotor, fixed-wing, single-rotor or fixed-wing hybrid VTOL – to provide an end-to-end resource planning and management system. Use of drones is expected to dramatically reduce asset transfer time for corporate shippers and logistics companies, enabling just-in-time inventory.

AnyMile will interface with last-mile delivery service providers to create a door-to-door infrastructure solution for industries such as healthcare, manufacturing, oil and gas. An interactive demo will be on display at the Consumer Electronics Show (CES) in Las Vegas from January 5 - 9, 2023.

"The addition of AnyMile to Mitsubishi Electric's suite of products supports the organization's long-range vision to digitally transform our society," said Zafer Sahinoglu, vice president and general manager of Mitsubishi Electric Innovation Center (MELIC). "Drone operators, corporate shippers, and transportation and logistics companies will benefit from access to shipment, fleet and service management applications, allowing for faster and more convenient deliveries."

Recent research from <u>GlobalMarkets.com</u> indicates that drone use in the transportation, logistics and supply chain industries is expected to grow by a CAGR of 55% by 2030. The U.S. already has invested \$9 billion in the drone industry since 2020 to support increasing demand for efficient product delivery and promote carbon neutrality.



The AnyMile platform is expected to enable businesses to seamlessly manage their shipments, drone fleets and infrastructure services, including scheduling cargo pick up at a specific location, tracking delivery to multiple destinations; managing drone maintenance tasks; live situational awareness; and performing routine operational tasks, such as generating customer invoices, booking services for drones including refueling and much more.

The AnyMile drone logistics management platform is anticipated to be available for beta use with its core features in summer 2023. For additional information, visit ces.mitsubishielectric.com.

About Mitsubishi Electric US, Inc.

Headquartered in Cypress, CA, Mitsubishi Electric US, Inc., is a US affiliate company of Mitsubishi Electric Corporation, and manufactures cooling and heating products, elevators and escalators, space and sensing systems, and semiconductor devices. Mitsubishi Electric contributes to a vibrant and sustainable society through continuous innovation and "Making Changes for the Better." For additional information visit us.mitsubishielectric.com/en.

About Mitsubishi Electric Corporation

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." For more information, please visit www.MitsubishiElectric.com

Media contacts:

Jessica Neuman Media Manager and Senior Account Executive Westbound Communications jneuman@westboundcommunications.com

Mobile: +1 858.382.5157

Christina O'Connell Senior Manager, Corporate Communications Mitsubishi Electric US, Inc.

christina.oconnell@meus.com

Office: +1 714.236.6135 / Mobile: +1 714.713.0145