

Mitsubishi Electric Transformer Factory Opens in Memphis *New Facility Supports Energy Infrastructure, Provides Jobs*

Memphis, Tenn., April 19, 2013 — Mitsubishi Electric Power Products, Inc., a U.S. affiliate of Mitsubishi Electric Corporation, headquartered in Tokyo, Japan, opened its North American transformer factory in Memphis, Tenn. today. The \$200 million, 350,000 square-foot facility occupies nearly 100 acres in Memphis' Rivergate Industrial Park.

“This facility is our largest single investment in the United States and represents our commitment to provide reliable energy infrastructure as the power grid continues to expand in North America and internationally,” said Kenichiro Yamanishi, president and CEO of Mitsubishi Electric Corporation. “This facility will significantly increase our transformer manufacturing capacity and allow us to stay competitive in the robust global energy market.”

Production of large power transformers at the facility will begin immediately with 65 new employees. A total count of new hires is expected to reach approximately 275 at full production. The company continues to recruit qualified manufacturing and technical personnel, including management, professionals, and production technicians.

At full capacity, Mitsubishi Electric's new factory will produce more than one large transformer each week. The facility's testing systems, used to verify the quality and integrity of these high voltage transformer applications prior to shipment, are among the largest and most advanced in the world. The Memphis factory has already received orders from Dominion Virginia Power and Southern California Edison for transformers to be delivered in 2013 and early 2014.

“This complex represents new jobs, and a growing domestic industry vital to our national security. For Southern California Edison, this is the latest chapter in an ongoing relationship with Mitsubishi Electric. I'm pleased that SCE is among the first companies to place an order for four new 500 kV transformers manufactured here in Memphis,” said David Mead, Southern California Edison's senior vice president of transmission and distribution.

The Memphis facility is capable of producing the largest power transformers in the world, with voltage levels exceeding 765 kV -- the highest system voltage used in North America for efficiently transmitting electric power. These units contain tons of precisely machined steel and copper windings and can exceed 400 tons in shipping weight.

“Dominion is pleased to use transformers provided by Mitsubishi and to have some of the first units produced by this world class facility serving our customers,” said David Roop, director of electric transmission operation at Dominion Virginia Power.

Jon Wellinghoff, chairman of the Federal Energy Regulatory Commission, spoke at the facility's grand opening ceremony held earlier today. "The opening of this plant and the new high-voltage transformers that it will produce, help provide our nation with the capability to build the infrastructure that will improve the security, reliability and operation of the electric transmission grid," Wellinghoff said.

"We're pleased to be opening this 21st century transformer factory in Memphis. We chose this city because of its great logistics and its pro-business culture," said Brian Heery, president and CEO of Mitsubishi Electric Power Products. "We're off to a fast start, both training employees and developing local suppliers. We're excited about bringing the electric power industry into the Memphis economy."

About Mitsubishi Electric Power Products, Inc.

Headquartered in Warrendale, Penn., Mitsubishi Electric Power Products, Inc. is a US affiliate of Mitsubishi Electric Corporation of Japan, and serves the North American power systems, rail transportation and water treatment industries with electrical and electronic products, systems and services. Products include gas circuit breakers, vacuum circuit breakers, power transformers, gas insulated sub-stations, power electronics and electricity transmission technologies, generator services, ozone water treatment systems, uninterruptible power supplies and rail transportation equipment. Information on Mitsubishi Electric Power Products' complete line of products and services can be found at www.MEPPI.com. Mitsubishi Electric Power Products' Diamond Vision division markets large-scale video displays for stadiums and arenas, including the Guinness World Record-holding display at Cowboys Stadium. To learn more, visit www.Diamond-Vision.com.

About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,639.4 billion yen (US\$ 44.4 billion*) in the fiscal year ended March 31, 2012. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 82 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2012

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Media Contact:

Aimee C. McMillin
Hemline Creative Marketing, LLC
Tel: 901.857.5811
aimee@hemlinetheory.com