

June 13, 2017

To the press and whom it may concern:

Innovation Network Corporation of Japan
Mitsubishi Electric Corporation
Zenrin Co., Ltd.
Pasco Corporation
Aisan Technology Co., Ltd.
Increment P Corporation
Toyota Mapmaster Incorporated

Regarding Investment in Dynamic Map Planning Co., Ltd.

- Launching the Development of High-Precision 3D Map Data to Realize Automated Driving
- INCJ and Major Shareholders Underwriting a 3.7 Billion Yen Capital Increase through Third-Party Allocation

Innovation Network Corporation of Japan (INCJ), Mitsubishi Electric Corporation, Zenrin Co., Ltd., Pasco Corporation, Aisan Technology Co., Ltd., Increment P Corporation, and Toyota Mapmaster Incorporated (hereinafter “seven underwriters”) have decided to underwrite a capital increase through third-party allocation of shares to invest a total of 3.7 billion yen in promoting a new business launched by Dynamic Map Planning Co., Ltd. (hereinafter “DMP”), a Japanese company specializing in research, development and demonstration of high-precision three-dimensional map data.

At the same time, DMP will shift from a planning company to an operating company, making a fresh start as “Dynamic Map Platform Co., Ltd.”

DMP was established in June 2016 through the joint investment of electric, mapping, surveying, and automotive companies as a planning company tasked with exploring the development, demonstration and management of high-precision 3D map cooperation areas to realize automated driving and safety drive assistance systems. To prepare for full-fledged operations, DMP has focused specifically on creating data specifications, system architecture and data maintenance specifications, coordinating with related organizations, and conducting feasibility studies, in addition to analyzing and evaluating its business prospects on the premise of permanently maintaining data.

DMP had originally intended two years for its establishment as a planning company, but has now decided to commercialize its technology ahead of schedule to respond more quickly to market needs. Moving forward, to launch its business as an operating company by fiscal 2018, DMP will begin developing high-precision 3D mapping platform data for all expressways and highways in Japan, while also strengthening cooperation with road management authorities and distribution companies to realize efficient platform data maintenance. Furthermore, DMP is planning to target other roads in Japan and abroad in the future.

The introduction of high-precision 3D maps is expected to play a significant role in both society and industry by contributing to the creation of a next-generation road

traffic society. High-precision 3D mapping will help advance automated driving and driving safety support systems aimed at reducing traffic accidents and fatalities, providing transportation support for vulnerable road users, and alleviating the environmental impact by easing traffic congestion. This technology also offers high potential for applications across a wide range of fields, such as preventing and mitigating the impact of natural disasters and managing and maintaining social infrastructure.

To meet these expectations, the seven underwriters will provide DMP with growth capital and work in cooperation with automotive companies, related organizations and all stakeholders to support and enhance DMP's business operations, including the dispatch of directors and the formulation of business strategies and projects, with a view to realizing DMP's corporate slogan of "Remodeling of the Earth."

Overview of Dynamic Map Planning Co., Ltd.

(Shifting to an operating company on June 30)

Established: June 2016

Principal lines of business:

- Research, development and demonstration of high-precision three-dimensional map data
- Provision of high-precision three-dimensional map data

Address: Keikyu Dai-2 Building, 3-25-23 Takanawa, Minato-ku, Tokyo, Japan

Representative: Tsutomu Nakajima, President

Shareholders: Mitsubishi Electric Corporation, Zenrin Co., Ltd., Pasco Corporation, Aisan Technology Co., Ltd., Increment P Corporation, Toyota Mapmaster Incorporated, Isuzu Motors Ltd., Suzuki Motor Corporation, Toyota Motor Corporation, Nissan Motor Co., Ltd., Hino Motor Co., Ltd., Fuji Heavy Industries Ltd., Honda Motor Co., Ltd., Mazda Motor Corporation, and Mitsubishi Motors Corporation (as of June 13, 2017)

URL: <http://www.dynamic-maps.co.jp/>

Overview of Innovation Network Corporation of Japan (INCJ)

Established: July 2009

Address: 1-4-1 Marunouchi, Chiyoda-ku, Tokyo, Japan

Principal lines of business:

- Investment in innovative businesses to promote the creation and development of next-generation industries through open innovation
- Investment capacity of up to approximately 2 trillion yen

Legal reference: The Industrial Competitiveness Enhancement Act (Act No. 98 of 2013)

Representative: Mikihide Katsumata, President

URL: <http://www.incj.co.jp/>

Overview of Mitsubishi Electric Corporation

Established: January 1921

Address: 2-7-3 Marunouchi, Chiyoda-ku, Tokyo, Japan

Principal lines of business:

Development, manufacture and sales of energy and electric systems, industrial mechatronics, information and communication systems, electronic devices, and home appliances

Representative: Masaki Sakuyama, President and CEO

URL: <http://www.MitsubishiElectric.co.jp/>

Overview of Zenrin Co., Ltd.

Established: April 1961

Address: 3-1 Nakabarushinmachi, Tobata-ku, Kitakyushu-shi, Fukuoka Prefecture, Japan

Principal lines of business:

- Collection and management of a broad range of information as the basis of Zenrin's "4D Geospatial Information" to provide various types of maps, including residential maps, map databases and other contents
- Software development and services involving or related to Zenrin's 4D Geospatial Information

Representative: Zenshi Takayama, President and CEO

URL: <http://www.zenrin.co.jp/>

Overview of Pasco Corporation

Established: July 1949

Address: 1-1-2 Higashiyama, Meguro-ku, Tokyo, Japan

Principal lines of business:

- Collection of spatial information (surveying and measuring)
- Modeling of collected spatial information
- Support for optimization, decision-making and risk management by utilizing spatial information
- Support for preservation and management of national land, disaster prevention and environmental protection measures, and infrastructure management and maintenance

Representative: Kenichi Furukawa, President and CEO

URL: <http://www.pasco.co.jp/>

Overview of Aisan Technology Co., Ltd.

Established: August 1970

Address: AT Building, 3-7-14 Nishiki, Naka-ku, Nagoya, Aichi Prefecture, Japan

Principal lines of business:

- Design, development, distribution and maintenance of CAD systems for public surveys, registration surveying and civil engineering, and construction industries
- Contract development of positioning analysis software and conversion modules for high-precision world coordinate systems
- Research and development of software for maintaining high-precision 3D maps
- Sales of the "Mobile Mapping System (MMS)" and contract high-accuracy 3D measurement services
- Development of a high-precision 3D map database for automated driving
- Support for developing automated driving systems and creation of demonstration test settings

Representative: Tetsuji Yanagisawa, President and Representative Director

URL: <http://www.aisantec.co.jp/>

Overview of Increment P Corporation

Established: May 1994

Address: 2-28-8 Honkomagome, Bunkyo-ku, Tokyo, Japan

Principal lines of business:

- Production of a wide range of digital contents and software, including digital map data

Representative: Takumi Jinguji, President and CEO

URL: <http://www.incrementp.co.jp/>

Overview of Toyota Mapmaster Incorporated

Established: July 1998

Address: Nagoya Mitsui New Building, 11th floor, 1-24-20 Meieki-minami,
Nakamura-ku, Nagoya, Aichi Prefecture, Japan

Principal lines of business:

- Planning and development of navigation system products
- Planning, research, creation and sales of map data and related data for navigation systems

Representative: Shigetoshi Azuma, President

URL: <http://www.mapmaster.co.jp/>

Contact for inquires:

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Public Relations Division (Kamada)

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Public Relations Office (Itoyama and Yamaguchi)

Tel: 03-5295-9000

Pasco Corporation:

Public Relations Division

Tel: 03-3715-1048

Aisan Technology Co., Ltd.:

Business Administration Headquarters (Kato, Soga, Go and Nakakoshi)

Tel: 052-950-7500

Increment P Corporation:

Public Relations, Management Strategy Division (Fukushima and Tanokura)

Tel: 03-6629-4814

Toyota Mapmaster Incorporated:

Technology Development Division (Osaki)

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