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Mitsubishi Electric Announces Organizational Changes and Changes in Executive Officers, and Executive Officers (Associate) Effective April 1

TOKYO, February 20, 2024 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announces an organizational changes and changes in the executive officer structure, and division of duties effective April 1, 2024, pursuant to a resolution passed during a regular meeting of the Board of Directors held on February 20, 2024. The company also announces Executive Officers (Associate) to be appointed on the same date.

1. Organizational Changes (effective April 1, 2024)

(1) Establishment of Sustainability Innovation Group

Mitsubishi Electric intends to comprehensively and strategically promote the creation and strengthening of businesses that solve social issues and the upgrading of business foundations, and transform the company. For this purpose, the company will newly establish Sustainability Innovation Group by integrating Sustainability Planning Division, Corporate Environmental Sustainability Department, and commercialization projects related to Diversity & Inclusion as well as Sustainability.

(2) Establishment of IT Solution Business & Business Process Reengineering Group

Mitsubishi Electric intends to provide a Circular Digital-Engineering management platform, further accelerate collaboration to strengthen the information systems and service businesses, and to strongly promote company-wide measures including business reform of Mitsubishi Electric Group through flexible management of resources. For this purpose, the company will merge Corporate Information Security Division, Corporate Process & Operation Reengineering Group, and Information Systems & Network Service Group to create IT Solution Business & Business Process Reengineering Group.

(3) Establishment of Corporate Strategic Planning Group, Corporate Human Resources Group, Corporate Finance & Accounting Group, and Corporate Legal & Risk Management Group

Mitsubishi Electric intends to establish several overseeing divisions that unite closely related divisions of the company to drive operational efficiency and organizational streamlining, as well as to speed up decision-making. For this purpose, the following overseeing divisions will be established: Corporate Strategic Planning Group, which will oversee Corporate Strategic Planning Division, Associated Companies Division, and Three Key Reforms Division; Corporate Human Resources Group, which will oversee divisions related

to Human Resources & General Affairs; Corporate Finance & Accounting Group, which will oversee divisions related to Accounting & Finance; and Corporate Legal & Risk Management Group, which will oversee divisions related to Legal Affairs, Intellectual Property & External Relations, Risk Management, Economic Security, Export Control, and Government & External Relations.

2. Changes in Executive Officers (effective April 1, 2024)

Name	Assignments and positions (as of April 1, 2024)	Assignments and positions (as of February 20, 2024)
Kei Uruma	Representative Executive Officer, President & CEO	Same as left
Tadashi Matsumoto	Representative Executive Officer, Executive Vice President, Life Business Area(*) Owner (Senior General Manager, Life BA Strategic Planning Office, Representative Director and Chairperson, Mitsubishi Electric Building Solutions Corporation), In charge of Export Control	Representative Executive Officer, Executive Vice President, Life Business Area(*) Owner (Senior General Manager, Life BA Strategic Planning Office, Representative Director and President, Mitsubishi Electric Building Solutions Corporation), In charge of Export Control
Kunihiko Kaga	Representative Executive Officer, Senior Vice President, Industry and Mobility Business Area(*) Owner (Senior General Manager, Industry and Mobility BA Strategic Planning Office, Group President, Automotive Equipment, Representative Director and President, Mitsubishi Electric Mobility Corporation)	Representative Executive Officer, Senior Vice President, Industry and Mobility Business Area(*) Owner (Senior General Manager, Industry and Mobility BA Strategic Planning Office), CTO (In charge of Technology Strategies(*))
Noriyuki Takazawa	Senior Vice President, Infrastructure Business Area(*) Owner (Senior General Manager, Infrastructure BA Strategic Planning Office)	Same as left
Satoshi Kusakabe	Senior Vice President, CRO (In charge of Legal Affairs & Intellectual Property & External Relations, Risk Management, Economic Security, Export Control and Government & External Relations)	Executive Officer, CRO (In charge of Legal Affairs & Compliance, Risk Management, Economic Security, and Export Control)
Yoji Saito	Executive Officer, CMO (In charge of Global Marketing(*) and Advertising, Vice President, Corporate Marketing)	Executive Officer, CMO (In charge of Global Marketing(*) and Advertising, Vice President, Corporate Marketing), In charge of Government & External Relations
Eiichiro Mitani	Executive Officer, CIO & Business Platform Business Area(*) Owner (In charge of Information Security, Group President, IT Solution Business & Business Process Reengineering Group, Senior General Manager, Business Platform BA Strategic Planning Office)	Executive Officer, Business Platform Business Area(*) Owner (Senior General Manager, Business Platform BA Strategic Planning Office, Group President, Information Systems & Network Service), CIO (In charge of Information Security)

		and IT, Vice President, Corporate Process & Operation Reengineering)
Kuniaki Masuda	Executive Officer, CFO (In charge of Financial Strategy, Accounting, and Finance), In charge of IR and SR	Executive Officer, CFO (In charge of Accounting and Finance)
Tomonori Sato	Executive Officer, CTO (In charge of Technology Strategies(*)), Group President, Defense & Space Systems	Executive Officer, Group President, Defense & Space Systems
Yoshikazu Nakai	Executive Officer, CPO (In charge of Manufacturing(*)), CQO (Vice President, Corporate Quality Assurance Reengineering)	Executive Officer, CPO (In charge of Manufacturing(*)), Vice President, Corporate Total Productivity Management), CQO (Vice President, Corporate Quality Assurance Reengineering)
Satoshi Takeda	Executive Officer, CSO (In charge of Corporate Strategic Planning, Operations of Associated Companies, and Three Key Reforms(*)), CDO (In charge of DX, Vice President, Business Innovation)	Executive Officer, CSO (In charge of Corporate Strategic Planning, IR and SR, Operations of Associated Companies, Three Key Reforms(*), and Sustainability), CDO (In charge of DX, Vice President, Business Innovation)
Yasunari Abe	Executive Officer, CHRO (In charge of Global Human Resources Strategy, Human Resources & General Affairs, Senior General Manager, Corporate Human Resources Group), In charge of Public Relations	Executive Officer, CHRO (In charge of General Affairs and Human Resources, Senior General Manager, Corporate Human Resources Div.), In charge of Public Relations

*Details of areas of responsibility

Three Key Reforms:	Quality assurance reform, organizational culture reform, governance reforms
Technology Strategies:	Intellectual Property, Corporate Research and Development
Global Marketing:	Overseas and Domestic Marketing
Manufacturing:	Corporate Quality Assurance Reengineering, Total Productivity Management
Infrastructure Business Area:	Public Utility Systems, Energy & Industrial Systems, Defense & Space Systems
Industry and Mobility Business Area:	Factory Automation Systems, Automotive Equipment
Life Business Area:	Building Systems, Living Environment & Digital Media Equipment
Business Platform Business Area:	IT Solution Business & Business Process Reengineering

*Details of Chief Officers

CEO:	Chief Executive Officer
CRO:	Chief Risk Management Officer
CMO:	Chief Marketing Officer
CIO:	Chief Information Officer
CFO:	Chief Financial Officer
CTO:	Chief Technology Officer
CPO:	Chief Productivity Officer
CQO:	Chief Quality Officer
CSO:	Chief Strategy Officer
CDO:	Chief Digital Officer
CHRO:	Chief Human Resources Officer

3. Retiring Executive Officer (effective March 31, 2024)

Executive Officer	Atsuhiko Yabu
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4. Changes of Executive Officers (Associate) (effective April 1, 2024)

Name	Assignments and positions (as of April 1, 2024)	Positions (as of February 20, 2024)
Yasumichi Tazunoki	Executive Officer, Group President, Living Environment & Digital Media Equipment	Same as left
Shigeki Kawaji	Executive Officer, In charge of Purchasing, Senior General Manager, Corporate Purchasing Div.	Same as left
Kenichiro Fujimoto	Executive Officer, Senior General Manager, Corporate Finance & Accounting Group	Executive Officer, Overseeing Accounting and Finance, Senior General Manager, Corporate Accounting Div.
Masayoshi Takemi	Executive Officer, Group President, Semiconductor & Device	Same as left
Hideto Negoro	Executive Officer, Group President, Public Utility Systems	Same as left
Masahiro Oya	Executive Officer, Vice President, Global Strategic Planning & Marketing	Same as left
Iwao Oda	Executive Officer, Group President, Building Systems, Representative Director and President, Mitsubishi Electric Building Solutions Corporation	Executive Officer, Group President, Building Systems, Representative Director and Vice President, Mitsubishi Electric Building Solutions Corporation
Hiroshi Tsuchimoto	Executive Officer, In charge of Auditing, Senior General Manager, Corporate Strategic Planning Group	Executive Officer, In charge of Auditing, Senior General Manager, Corporate Strategic Planning Div.
Toshie Takeuchi	Executive Officer, Group President, Factory Automation Systems	Same as left
Soichi Hamamoto	Executive Officer, Group President, Energy & Industrial Systems	Same as left
Toru Oka	Executive Officer, In charge of Intellectual Property, Vice President, Corporate Research and Development	Executive Officer, In charge of Intellectual Property, Vice President, Corporate Research and Development
Michael Corbo	Executive Officer, Representative of Americas, Global Strategic Planning & Marketing, President, Mitsubishi Electric US Holdings, Inc., President & CEO, Mitsubishi Electric US, Inc.	Same as left

Yusuke Sijiki	Executive Officer, Vice President, Corporate Total Productivity Management	Deputy Vice President, Corporate Total Productivity Management, Senior General Manager, Planning & Administration Dept.
Norikazu Yamaguchi	Executive Officer, Senior General Manager, Corporate Legal & Risk Management Group	Senior General Manager, Legal Affairs & Compliance Div.
Seiji Oguro	Executive Officer, In charge of Sustainability, Vice President, Sustainability Innovation Group	Deputy Senior General Manager, Corporate Strategic Planning Div.

5. Name and Career Summaries of New Officers (as of February 20, 2024)

(1) Newly Appointed Executive Officers (Associate)

Yusuke Sijiki	March 1989	Completed Master's course in School of Aeronautics and Astronautics, Kyushu University
	April 1989	Joined the Company
	April 2017	Deputy Senior General Manager, Communication Systems Center
	April 2018	Senior General Manager, Kamakura Works
	April 2022	Deputy Vice President, Corporate Total Productivity Management
	April 2023	Deputy Vice President, Corporate Total Productivity Management, Senior General Manager, Planning & Administration Dept. (current position)
Norikazu Yamaguchi	March 1990	Graduated from Faculty of Law, Chuo University
	April 1990	Joined the Company
	October 2020	Deputy Senior General Manager, Legal Affairs & Compliance Div.
	April 2021	Senior General Manager, Legal Affairs & Compliance Div. (current position)
Seiji Oguro	March 1994	Graduated from Faculty of Economics, Keio University
	April 1994	Joined the Company
	April 2022	Deputy Senior General Manager, Corporate Strategic Planning Div. (current position)

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,003.6 billion yen (U.S.\$ 37.3 billion*) in the fiscal year ended March 31, 2023. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥134=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2023